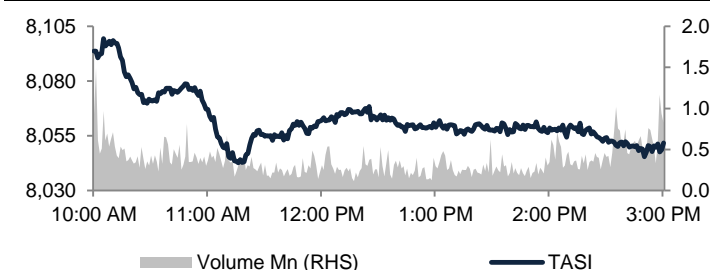


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,051	8,100	8,041	0.0	2.9
NomuC	3,734	3,762	3,722	(0.2)	34.4

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,752	0.4	(2.0)	18.0
Materials	5,065	0.1	(3.6)	15.7
Capital Goods	3,907	(0.9)	0.2	-17.4
Commercial Service	4,386	0.1	6.0	18.7
Transportation	3,904	2.7	12.3	23.1
Consumer Durables	3,558	0.2	(2.9)	-85.8
Consumer Services	3,464	1.3	17.5	299.4
Media	10,674	(1.0)	4.9	60.5
Retailing	7,317	0.5	6.6	34.3
Food & Staples	6,178	0.4	3.9	24.4
Food & Beverages	3,979	(0.9)	2.3	59.5
Healthcare	3,829	1.3	1.9	20.0
Pharma & Bio Tech	3,404	0.0	(12.2)	23.7
Banks	7,510	(0.4)	4.1	13.5
Diversified Financials	3,350	0.2	(3.7)	-26.9
Insurance	4,311	0.4	3.3	81.7
Telecom	6,563	0.3	21.4	34.2
Utilities	4,495	(1.2)	33.4	233.0
REITs	3,779	(0.1)	4.3	16.6
Real Estate	3,121	0.7	(3.2)	22.6
Software & Services	5,611	(0.6)	N.A.	N.A.

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,012	8,071	8,274	2.94

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	2.2	110.9	91.7
Previous week	15.5	643.3	558.6

## Top Gainers

Company	Price	Change%
ALAHLIA	10.72	7.0
BATIC	30.70	6.8
NAJRAN CEMENT	9.40	5.6
ZAMIL INDUST	15.68	4.3
DUR	19.00	4.1

## Top Losers

Company	Price	Change%
AMIAITIT	6.77	-10.0
SABB	32.20	-2.4
SAMBA	28.20	-2.4
ATC	25.40	-1.9
ALBILAD	25.90	-1.7

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	61.00	0.3
NCB	47.60	-0.1
SABIC	100.60	0.3
STC	103.20	0.2
Riyad	24.60	-0.7

## Major Economic News

- According to the data issued by the Human Resources Development Fund's (HADAF) National Labor Observatory, Saudization-compliant companies under Nitaqat program increased 6.0% Q/Q to 1.2mn in Q2-19; whereas, non-compliant companies decreased 1.0% to 301,190 in Q2-19. (Source: Argaam)
- According to Saudi Press Agency, KSA has started accepting license applications for firms in the military industrial sector, a major target under plans to diversify the Kingdom's economy away from oil exports. The General Authority for Military Industries (GAMI) will license companies to manufacture firearms, ammunition, military explosives, military equipment, individual military equipment, and military electronics. (Source: Argaam)

## Major Corporate News

- Saudi Arabian Amiantit Co.'s shareholders sanctioned a 70.2% capital cut to SAR 344.5mn from SAR 1.2bn during the extraordinary general assembly meeting. The reduction is projected to offset accumulated losses with no substantial effect on the company's liabilities or operations. (Source: Argaam)
- Al Ma'athar REIT Fund concluded the acquisition of Towlan Hotel Suites in Al Khobar for SAR 22.0mn in addition to a value-added tax (VAT) of SAR 1.1mn. The fund also inked a ten-year rent contract for the whole property at SAR 2.3mn per year, including any expenses, with a return of 10.5%. (Source: Argaam)
- Zahrat Al Waha for Trading Co. inked a SAR 20.0mn sharia-compliant credit facility with Saudi Investment Bank (SAIB). The three-year loans will be utilised to fund machinery and equipment for expansion. The loan was guaranteed against promissory notes, and the deal has no related parties. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange decreased 0.1% to 8,050.9 on Sunday. The value traded stood at SAR 2.2bn (down 39.9% over previous day), while the advance-decline ratio stood at 112/67. The parallel market index decreased 0.2% to 3,733.9 points. The value traded stood at SAR 1.7mn (down 15.0% over previous day). Most sectors in the main market ended in the green. Transportation and Consumer Services (up 2.7% and 1.3%, respectively) advanced the most; Utilities and Media (down 1.2% and 1.0%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,872	-0.7	4.1	13.5
Abu Dhabi (ADX)	5,105	-0.2	-1.2	3.9
Kuwait (KSE)	4,804	0.2	0.3	1.4
Qatar (QE)	10,275	0.2	0.4	-0.2
Oman (MSM)	3,991	-0.2	-0.3	-7.7
Bahrain (BSE)	1,549	-0.1	1.0	15.8
Egypt (EGX30)	14,931	0.0	0.6	14.5

## International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	26,797	0.0	1.5	14.9	18.7
Nasdaq	7,853	0.0	2.1	24.1	24.3
S&P 500	2,979	0.0	1.8	18.8	20.3
FTSE 100	7,282	0.0	1.0	8.2	14.4
Germany DAX 30	12,192	0.0	2.1	15.5	17.1
France CAC 40	5,604	0.0	2.3	18.5	17.6
Japan Nikkei 225	21,200	0.0	2.4	5.9	14.4
Hong Kong Hang Seng	26,691	0.0	3.8	3.3	10.1
China Shanghai Composite	3,000	0.0	3.9	20.3	11.9
Australia ASX 200	6,647	0.0	0.7	17.7	16.8
India Sensex	36,982	0.0	-0.9	2.5	21.8

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	61.0	0.0	-2.4	12.5
Brent Crude (\$/bbl)	61.5	0.0	1.8	14.4
Texas crude (\$/bbl)	56.5	0.0	2.5	25.0
Natural Gas (\$/mmbtu)	2.50	0.0	9.2	-15.1
Gold (\$/oz)	1,507	0.0	-0.9	17.5
Silver (\$/oz)	18.2	0.0	-1.0	17.3
Steel (\$/ton)	565	0.0	0.9	-21.6
Iron Ore (CNY/MT)	783	0.0	8.8	44.9
Wheat (\$/bu)	460	0.0	2.0	-8.5
Corn (\$/bu)	343	0.0	-4.3	-8.7
Sugar (\$/lb)	11.0	0.0	-1.1	-8.4
SMP* (EUR/MT)	2,093	0.0	-3.2	15.6

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.134	0.0	-0.4	-67.4
Saudi Arabia (SAIBOR)	2.391	-0.3	-2.9	-58.4
UAE (EIBOR)	2.302	-7.3	-13.6	-53.6
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.776	-0.4	2.9	-13.0
Bahrain (BHIBOR)	3.033	0.0	-3.3	-91.7

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of September 09, 2019

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.7% and 0.2%, respectively. Kuwait and Qatar increased 0.2% each, while Oman and Bahrain decreased 0.2% and 0.1%, respectively. Meanwhile, Egypt remained flat.
- The US nonfarm payroll fell 130,000 M/M in August (consensus: 163,000) compared with 159,000 in July. The unemployment rate level remains unchanged at 3.7% in August. The private payroll decreased 96,000 in August (consensus: 150,000) compared with 131,000 in July. (Source: Econoday)
- US Federal Reserve's assets totaled USD 3.762tn in the September 4 week, up USD 1.6bn from the prior week. The weekly rise primarily reflects a USD 1.1bn gain in "other" assets, which includes accrued interest representing the daily accumulation of interest earned, and other accounts receivable. Reserve Bank credit dropped USD 1.8bn. (Source: Econoday)
- China's exports witnessed an unexpected decline in August amid escalating trade dispute with the US administration. In dollar terms, exports decreased 1% on Y/Y basis in August. (Source: Reuters)

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	98.4	0.0	-0.5	2.3
Euro	1.10	0.0	0.3	-3.9
Japanese Yen	106.9	0.0	0.6	-2.4
Sterling Pound	1.23	0.0	1.0	-3.7
Chinese Yuan	7.11	0.0	-0.6	3.5
Indian Rupee	71.6	0.0	0.3	3.0
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.1	0.2	0.2
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	16.45	0.1	-0.3	-7.9

## Corporate Calendar

Date	Company	Event
11 <sup>th</sup> Sep	Arabian Shield	OGM
11 <sup>th</sup> Sep	SACO	Cash Dividend Distribution
12 <sup>th</sup> Sep	Catering	Cash Dividend Distribution
15 <sup>th</sup> Sep	Care	OGM
16 <sup>th</sup> Sep	GASCO	OGM
16 <sup>th</sup> Sep	UACC	Cash Dividend Distribution

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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